

Delivering Student Accommodation in Cork City

Activate Capital is proud to partner with Round Hill Capital ("Round Hill") in funding the delivery of a 145-bed purpose-built student accommodation development in Cork City. Construction commenced in 2019, with the project due for completion in advance of the 2020/21 academic year.

Ireland's third level population continues to grow and the availability of high-quality purpose-built accommodation to support students is a key component of Rebuilding Ireland and complements the various initiatives being taken by the Minister for Housing to increase housing supply.

Dan Murphy, Investment Manager at Activate Capital, said "We are delighted to partner with Round Hill on our first purpose-built student accommodation funding. Alongside their operating partner, Nido Student, Round Hill are highly experienced in delivering and operating scale student accommodation and have partnered with Sisk to deliver this project. Curraheen Point is well located just a 20 minute walk from University College Cork and Cork Institute of Technology. We look forward to working with John and the team on this project and building on the relationship in the future"



What We Do

Activate Capital provides senior debt of €10m+ to fund development costs for residential, mixed-use and commercial schemes in strong locations with experienced developers.

Since inception in 2016, we've provided in excess of €750m of site and construction facilities to customers (including over €100m for Cork based projects) across 53 sites with potential for 9,800 homes, the majority targeting first-time buyers.

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"There is an acute need for more purpose-built student accommodation in the Irish market and this development in Cork will help to meet that need. Construction is well underway, and we are on schedule to accommodate our first students in September 2020. We value Activate's speed of delivery while working collaboratively, and plan to partner on additional student accommodation developments in Ireland in the future".
John Vaudin, Managing Director at Round Hill Capital (Ireland)

